

AUDIT REPORT
UNDER THE MAHARASHTRA PUBLIC TRUST ACT, 1950

OF

INDIAN BODY BUILDERS FEDERATION

SLIMWELL GYMNAISUM BEHIND VICTORIA CHURCH,,
SHITALADEVI TEMPLE ROAD, MAHIM H.O , 19
MUMBAI, MAHARASHTRA, 400016

31ST MARCH, 2024

AUDITORS :-

BRAMHECHA MODI & CO.
CHARTERED ACCOUNTANTS

819-820, Goldcrest Business Park,
Behind Kailash Esplanade, Lbs Marg,
Ghatkopar W, Mumbai-400086 Maharashtra

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number

542861580290924

Date of e-Filing

29-Sep-2024

Name	: INDIAN BODY BUILDERS FEDERATION
PAN/TAN	: AAATI7626L
Address	: Slimwell Gymnaism behind victoria church,shitaladevi Temple Road,,MUMBAI,Mahim H.O,MAHARASHTRA - 400016,INDIA
Form No.	: Form 10BB (A.Y. 2023-24 onwards)
Form Description	: Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A
Assessment Year	: 2024-25
Financial Year	: -
Month	: -
Quarter	: -
Filing Type	: Original
Capacity	: Chartered Accountant
Verified By	: 180918

(This is a computer generated Acknowledgement Receipt and needs no signature)

Sl.No.	Attachment Name	Size(bytes)	Hash value of Attachment
1	1.BS as at 31-3-24.pdf	533637	d176f5d500aa0bf8b8591 da8a5e37abedf723d3b98 b2847a85424a8288fda0d 4
2	1.BS as at 31-3-24.pdf	533637	d176f5d500aa0bf8b8591 da8a5e37abedf723d3b98 b2847a85424a8288fda0d

Sl.No.	Attachment Name	Size(bytes)	Hash value of Attachment
			4

FORM NO. 10BB (A.Y. 2023-24 onwards)



e-Filing Anywhere Anytime
Income Tax Department, Government of India

[See rule 16CC and Rule 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

Acknowledgement Number -542861580290924

We have examined the balance sheet of **INDIAN BODY BUILDERS FEDERATION** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31 March 2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any-

Sl.no	Observations/ Qualifications
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In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as on **31 March 2024**; and,
- in the case of the Income and Expenditure account or Profit and Loss account, of the income and application / profit or loss of its accounting year ending on **31-MAR-2024**.

Subject to the following observations / qualifications-

Sl.no	Observations/ Qualifications
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The prescribed particulars are annexed hereto.

Accountant Name : NITESH GYANCHAND RANKA

Membership Number : 180918

Firm Registration Number : 0101591W

Address : 819-820, GOLDCREST BUSINESS PARK, LBS MARG, GHATKOPAR W, MUMBAI-400086 MAHARASHTRA

Place : MUMBAI

IP Address :

Date:

22-SEP-2024

ANNEXURE
Statement of particulars

Basic Details

1. PAN of the auditee **AAAT17626L**
2. Name of the auditee **INDIAN BODY BUILDERS FEDERATION**
3. Assessment Year **2024-25**
4. Previous Year **01-Apr-2023 to 31-Mar-2024**
5. Registered Address of the auditee **Slimwell Gymnaisum behind victoria church,shitaladevi Temple Road,,MUMBAI,Mahim H.O,MAHARASHTRA - 400016,INDIA**
6. Other addresses, if applicable **No**

Legal Status

7. Type of the auditee **Trust**
8. Whether the auditee is established under an instrument? **Yes**

Management

9. (a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/Trustee (s)/ Members of society/Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

S. No.	Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1.	HIRAL SHETH	9-Office Bearer (s)		1-PAN	BAYPS6822F	401, B WING,NATWAR NAGAR, JOGESHWARI ,Mumbai,Jogeshwari West S.O,MUMBAI,MAHARASHTRA,400102,INDIA	No	
2.	ATIN TIWAR I	9-Office Bearer (s)		1-PAN	AEIPT4604D	61, LALRAM NAGAR,LALRAM NAGAR, INDORE,Indore,Indore Manorama Ganj S.O,INDORE,MADHYA PRADESH,452001,INDIA	No	

- (b) In case if any of the persons [as mentioned in row 9(a)] is not an individual, then provide the following details of the natural persons who are beneficial owners (5% or more) of such person during the previous year

S. No.	Name	ID Code	Unique Identification Number	Address	Non individual person [as mentioned in serial number no 9(a)] in which beneficial ownership held	Percentage of beneficial ownership	Whether there is any change during previous year of audit	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
No Records Available								

Commencement of activities

- | | | |
|-----|---|----|
| 10. | (i) Where the auditee has been granted provisional registration or provisional approval, whether activities have commenced during the previous year | No |
| | (ii) If yes in 10 (i) , date of commencement of activities | |
| | (iii) If the answer to 10(i) is yes, whether application for registration under section sub-clause (iii) of clause (ac) of sub-section (1) of section 12A or approval under clause (iii) of the first proviso to Clause (23C) of section 10 has been filed? | No |
| | (iv) If yes in 10(iii) above, the date of application for registration or approval | |

Details of Place where books of accounts and other documents have been maintained

- | | | |
|-----|---|-----|
| 11. | (i) Whether the books of account and other documents have been kept and maintained in the form and manner and at such place as prescribed under rule 17AA by the auditee? | Yes |
| | (ii) If Yes in (i) above, whether books of account are maintained at registered office? | Yes |
| | (iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained | |
| | (a) Address of such place where the books are maintained | |
| | (b) Date of decision by management to keep account at such place | |
| | (c) Whether intimated to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA? | |
| | Date of intimation to Assessing Officer | |

Voluntary contributions

- | | | |
|-----|--|---------------|
| 12. | Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14> | No |
| 13. | Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year | |
| 14. | Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD | ₹ 2,22,14,503 |
| 15. | Total voluntary contributions received by the auditee during the previous year [13+14] | ₹ 2,22,14,503 |
| 16. | Total Foreign Contribution out of the total voluntary contributions stated in 15 | |
| 17. | Voluntary Contribution forming part of Corpus (which are included in 15) | |
| 18. | Anonymous donations taxable @30% under section 115BBC | |
| 19. | Application outside India for which approval as per proviso to clause (c) of sub-section (1) of section 11 has been obtained | |
| 20. | Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)] | ₹ 2,22,14,503 |

21. Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15
22. Income required to be applied in India by the auditee during the previous year [20+21] ₹ 2,22,14,503

Application of Income

23. Application of income (excluding application not eligible and reported under serial number 27)
- (i) Total amount applied for charitable or religious purposes in India during the previous year ₹ 2,26,27,835
- (ii) Amount which was not actually paid during the previous year [if included in (i)] ₹ 1,62,112
- (iii) Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year ₹ 1,87,000
- (iv) Total amount to be allowed as application [23(i)- 23(ii) +23(iii)] ₹ 2,26,52,723
- (v) Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year.
- (vi) Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year

Amount to be disallowed from application

- (vii) Amount disallowable under thirteenth proviso to clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40

Schedule TDS disallowable : Details of amounts inadmissible and amount disallowable under thirteenth proviso to clause (23C) of section 10 or sub section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

- (a) Details of payment on which tax is not deducted

Date of Payment	Amount of payment (In Rs.)	Nature of payment	Name of Payee	PAN of payee, If available	Aadhaar Number of payee, If available	Address of Payee
(1)	(2)	(3)	(4)	(5a)	(5b)	(6)
No Records Available						

- (b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of Payment	Amount of payment (In Rs.)	Nature of payment	Name of Payee	PAN of payee, If available	Aadhaar Number of payee, If available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5a)	(5b)	(6)	(7)	(8)
No Records Available								

- (viii) Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A

Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3) of section 40A? **No**

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 sub-section(1) of section 11 read with sub-section (3) of section 40A

S. No.	Date of Payment	Amount of payment (In Rs.)	Nature of payment	Details of Payee			
				Name	PAN, if available	Aadhaar, if available	Address
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)

No Records Available

Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3A) of section 40A? **No**

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with sub-section (3A) of section 40A

S. No.	Date of Payment	Amount	Nature	Details of Payee			
				Name	PAN, if available	Aadhaar, if available	Address
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(7)

No Records Available

- (ix) Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act towards Corpus
- (x) Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act not having same objects
- (xi) Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in sections 11 or 12 of the Act
- (xii) Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has not been obtained
- (xiii) Application outside India for which approval under proviso to clause (c) of sub-section (1) of section 11 has been obtained
- (xiv) Applied for any purpose beyond the objects of the trust or institution
- (xv) Any other Disallowance
- (xvi) Total allowable application $[(23(iv)+23(v)+23(vi) - \{23(vii) \text{ to } 23(xv)\})]$ **₹ 2,26,52,723**

- (xvii) Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11
- (xviii) Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11
- (xix) Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15% of the income

Application of income out of different sources

- 24. Taxable Income 22- [23(xvi) to 23(xix)] ₹ -4,38,220
- 25. Income taxable under section 115BBI
- 26. Anonymous donation which is chargeable to tax @ 30 % under section 115BBC
- 27. Application of Income out of the following sources during the previous year
 - (A) Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year
 - (B) Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year
 - (C) Income of earlier previous years up to 15% accumulated or set apart
 - (D) Corpus
 - (E) Borrowed Fund
 - (F) Any other ₹

Please specify

Person referred to in 13(3)

- 28. Details of specified person as referred to in sub-section (3) of section 13

Code of Person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
(1)	(2)	(3)	(4)	(5)	(6)

No Records Available

- 29. Details of income/property referred to in section 13 (2)

- (a) Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both No
₹ 0
- (b) Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation No
₹ 0
- (c) Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services No
₹ 0

(d)	Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation	No ₹ 0
(e)	Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate	No ₹ 0
(f)	Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate	No ₹ 0
(g)	Whether any income or property of the auditee is diverted during the previous year in favour of any specified person	No ₹ 0
(h)	Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest.	No ₹ 0
30.	Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB and the amount of such violation	No
(a)	Income of the auditee has been applied, other than for the objects of the trust or institution.	No ₹ 0
(b)	Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives.	No ₹ 0
(c)	Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public.	No ₹ 0
(d)	Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste	No ₹ 0
(e)	Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered.	No ₹ 0
(f)	Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality.	No

Depreciation claim, TDS and TCS

31.	Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to Clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation?	No ₹ 0
32.	Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB	Yes

Schedule TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Section/ Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
(1)	(2)&(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MUMI09156A	194C - Payments to contractors	9,87,453	9,87,453	9,87,453	18,623	0	0	0
MUMI09156A	194-I - Rent	4,82,524	4,31,800	4,31,800	43,180	0	0	0
MUMI09156A	194J - Fees for professional or technical services	3,27,000	2,57,000	2,57,000	25,700	0	0	0
MUMI09156A	194H - Commission or brokerage	21,000	21,000	21,000	1,050	0	0	0

Schedule Statement of TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)	(3)	(4)	(5)
MUMI09156A	Form 26Q	30-SEP-2023	29-SEP-2023	No
MUMI09156A	Form 26Q	31-MAY-2024	29-MAY-2024	No

Schedule Interest on TDS/TCS

Tax Deduction and Collection Account Number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount
(1)	(2)	(3)	(4)
No Records Available			

Attachments

Income and Expenditure Account/Profit and Loss Account

1.BS as at 31-3-24.pdf

Balance Sheet

1.BS as at 31-3-24.pdf

Miscellaneous Attachments

Acknowledgement Number - 542861580290924

This form has been digitally signed by NITESH GYANCHAND RANKA having PAN BOFPR7470B from IP Address on 29/09/2024 08:02:41 PM Dsc Sl.No and issuer ,C=IN,O=XtraTrust DigiSign Private Limited,OU=Certifying Authority.



Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

To,
THE DEPUTY CHARITY COMMISSIONER,
83, Dr. ANNIE BESANT ROAD,
NEAR JOY ICE CREAM COMAPANY,
WORLI,
MUMBAI – 400018

**Re: INDIAN BODY BUILDERS FEDERATION YEAR ENDED ON 31ST MARCH, 2024
REG. NO. F-40615**

Dear Sir,

As required under section 34 (1) Bombay Public Trust Act, 1950, we are enclosing herewith the Balance Sheet as on 31st March, 2024 and the Income & Expenditure Account for the year ended on 31st March 2024 of the Indian Body Builder Federation together with the Statement of Income of the Trust liable to contribution for the year ended on 31st MARCH, 2024 pursuant to Rule 35(5) of the Bombay Public Trust 1950 in Schedule IX-C prescribed therein.

We are also enclosing a certificate for Donation received for the Corpus Fund and Specific fund for the year ended or 31st March 2024.

Thanking You,

Yours faithfully,

**For Bramhecha Modi & Co.
Chartered Accountants
Firm Regn No: 101591W**

Nitesh Ranka

**(Nitesh Ranka)
Partner
Mem. No. 180918**

Place: MUMBAI

Dated: September 21, 2024





Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

"Certified that amount of donations Rs. NIL received by **Indian Body Builders Federation** with specific direction to be used towards the Corpus or Earmarked Funds form part of the Corpus or Earmarked Funds of the Trust. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that donations are towards Corpus and Earmarked Funds of the Trust within the meaning of Explanation - 2 u/s 58 of the Public Trust Act, 1950. It is also certified that the said donations of Rs. NIL as under received towards Corpus / Earmarked Funds are invested in accordance with the provisions of Bombay Public Trust Act, 1950 and interest/ income there from is / will be utilized towards objects of the trust and that the said investments are reflected in the Balance Sheet for the year ended 31st March, 2024."

Donations received during the year ended 31-03-2024

1. TRUST FUNDS CORPUS

Corpus Fund Rs. NIL

Total : Rs. NIL

For Bramhecha Modi & Co.
Chartered Accountants
Firm Regn No: 101591W

Ranka

(Nitesh Ranka)

Partner

Mem. No. 180918

UDIN : 24180918BKELMS1964

Place: MUMBAI

Dated: September 21, 2024





Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Indian Body Builders Federation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Indian Body Builders Federation** ("the trust" registered under The Maharashtra Trust Act, 1950) which comprise the Balance Sheet as at 31 March, 2024, and the Income and Expenditure Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Trust's Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the trust in accordance with the accounting principles generally accepted in India including the applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of The Maharashtra Public Trust Act, 1950 ("the Act") and The Maharashtra Public Trust Rules, 1951 for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Trust's trustees are responsible for overseeing the trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.





Bramhecha Modi & Co.

CHARTERED ACCOUNTANTS

We conduct our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with the ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that given a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

- 1 As required under by The Bombay Public Trust Act, 1950 our report, relating to the accounts audited under subsection (2) of section 33, section 34 and Rule 19, giving the requisite particulars, for the year ended 31st March, 2024 is annexed.

For Bramhecha Modi & Co.
Chartered Accountants
Firm Regn No: 101591W

(Nitesh Ranka)

(Nitesh Ranka)
Partner

Mem. No. 180918

UDIN: 241809188KELMT2995

Place: Mumbai

Date : September 21, 2024



THE MAHARASHTRA PUBLIC TRUST ACT, 1950

SCHEDULE VIII

[Vide Rule 17(1)]

INDIAN BODY BUILDERS FEDERATION

BALANCE SHEET AS AT 31st MARCH, 2024

Registration No. F-40615

FUNDS & LIABILITIES	2023-24		PROPERTY AND ASSETS	2023-24	
	Rs.	Rs.		Rs.	Rs.
TRUST FUNDS OR CORPUS :-			IMMOVABLE PROPERTY		
Balance as per last Balance Sheet	3,60,000		Plot		
Add: Donations towards Corpus Fund		3,60,000	Building		
			Other		
OTHER EARMARKED FUNDS :-			Fixed Asset :-		
(Created under the provisions of the true Deed or scheme or out of the Income)			Furniture & fixtures:-	5,811	
Depreciation Fund			Additions During The Year	-	
Sinking Fund			Less:Sales During The Year	(581)	5,230
Reserve Fund			Depreciation During The Year		
Any Other Fund			Computers & Laptops:-	9,850	
			Additions During The Year	-	
LOANS (SECURED OR UNSECURED) :-			Less:Sales During The Year	(3,940)	5,910
From Trustees			Depreciation During The Year		
From Others			Air Conditioner :-	40,000	
			Additions During The Year	-	
LIABILITIES :-			Less:Sales During The Year	(6,000)	34,000
For Expenses (Schedule "A")		7,81,618	Depreciation During The Year		
For Advances			Printer :-	17,568	
For Rent and other Deposits			Additions During The Year	-	
INCOME & EXPENDITURE ACCOUNT :-			Less:Sales During The Year	(7,027)	10,541
Balance as per last Balance Sheet	17,19,593		Depreciation During The Year		
ADD: Deficit as per Income & Expenditure A/c.	(3,14,695)	14,04,898	Deposits :-		
			Office Deposoit		75,000
			TDS:-		
			Income Tax Refund Receivable (19-20)	2,51,243	
			Income Tax Refund Receivable (18-19)	3,12,844	
			Income Tax Refund Receivable (20-21)	1,93,600	
			Income Tax Refund Receivable (23-24)	57,500	
			Income Tax Refund Receivable (24-25)	2,000	
			Income Tax Refund Receivable	30,000	8,47,187
			Advances to		
			Sologenx Technologies	11,040	
			Sutar Meena Mangesh	5,836	
			Swamy Ramesh (Advance for World Championship)	8,000	24,876
			Cash & Bank Balances		
			In Saving Account With :		
			ICICI BANK	14,00,736	
			Cash On Hand	1,43,036	15,43,772
TOTAL		25,46,516	TOTAL		25,46,516

The above Balancesheet to the best of my our belief contains a true account of the funds and liabilities and of the property and Assets of the Trust.

As per our report of even date
For Bramhecha Modi & Co.
Chartered Accountants
FRN : 101591W

(Signature)

(Nitesh Ranka)
Partner

MEM. NO.: 180918

UDIN : 24180918BKELMT2995

Place: Mumbai
DATED : September 21, 2024



FOR INDIAN BODY BUILDERS FEDERATION

(Signature)

Ms. Hiral Sheth
(General Secretary)
Trustee

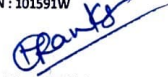
(Signature)

Mr. Atin Tiwari
(Treasurer)
Trustee

THE MAHARASHTRA PUBLIC TRUST ACT, 1950
SCHEDULE IX
[Vide Rule 17(1)]
INDIAN BODY BUILDERS FEDERATION
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31st, MARCH 2024

EXPENDITURE	2023-24		INCOME	2023-24	
	Rs.	Rs.		Rs.	Rs.
To Expenditure in respect of properties :-			By Rent		
Rates, Taxes, Cesses			By Interest :-		
Repairs & Maintainances			On Securities		
Salaries			On FD with Bank (SBI)		
Insurance			On Bank Account	98,637	98,637
Depreciation (by way of Provision or adjustments)			By IBBF Ties		22,750
Other Expenses			By Selection Trial Entry Fees		23,09,750
To Establishment Expenses (Schedule "B")		35,41,889	By Sponsorship		6,90,000
To Remuneration to Trustees			By Mayor Trophy Registration Fees		81,000
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any			By Asian Championship 2023		77,86,549
To Legal Expenses			By World Championship 2023		57,39,744
To Audit Fees		1,77,000	By South Asia Championship		44,68,010
To Contribution and Fees			By Judges Fees		1,90,000
To Amount Written off :			By Federation & Affiliation Contribution		3,56,000
(a) Bad Debts			By Satish Sugar 2024 - Registration Fees		1,45,500
(b) Loan Scholarship			By Federation Cup 2023 Registration Fees		3,51,500
(c) Irrecoverable rents			By Saraighat - Registration Fees		73,700
(d) Other Items			By Deficit carried over to Balance Sheet		3,14,695
To Miscellaneous Expenses					
Bank Charges	269				
Printing & Stationery					
Donation Given					
Income Tax Paid					
Sponsorship expenses	25,000				
Other Expenses					
Legal & Professional Fees	1,50,000	1,75,269			
To Depreciation		17,548			
To Amounts transferred to Reserve or specific funds					
To Expenditure on Objects of the Trust :					
(a) Religious					
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects (Schedule C)	1,87,16,129	1,87,16,129			
TOTAL		2,26,27,835	TOTAL		2,26,27,835

As per our report of even date
For Bramhecha Modi & Co.
Chartered Accountants
FRN : 101591W



(Nitesh Ranka)
Partner

MEM. NO.: 180918

UDIN : 24180918BKELMT2995

Place: Mumbai
DATED : September 21, 2024



FOR INDIAN BODY BUILDERS FEDERATION



Ms. Hiral Sheth
(General Secretary)
Trustee



Mr. Atin Tiwari
(Treasurer)
Trustee

INDIAN BODY BUILDERS FEDERATION
 SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2024

SCHEDULE A:-LIABILITY FOR EXPENSES

PARTICULARS	AMOUNT
TDS on Contract Payable	18,623
TDS on Prof fees Payable	44,080
TDS on Commission	1,050
Payable for Gym Facilities	2,45,000
Payable for Nutritional Supplies	1,95,000
Payable for Seminars	1,15,753
Vijay Mhaske - Rent Payable	21,000
Omkar Enterprises	1,200
Aadinath Computer Solution	4,912
Audit Fees Payable	1,35,000
TOTAL	7,81,618

SCHEDULE B :-Establishment Expenses

PARTICULARS	AMOUNT
Commission & Brokerage	21,000
Travelling Expenses	4,76,954
Discount Received	285
Prize Money paid for Jr. Mr india 2023	27,000
Trophies & Medals For Mr India	4,28,900
Forex Exchange Loss	1,91,129
Design Charges	1,55,524
Office Expenses	32,260
Office Rent -Shreeya Shenoy	60,950
Office Rent - Vijay Mhaske	2,10,000
Printing & Stationery	26,137
Tie Charges	1,41,750
Prize Money Paid - Mr India 2023	1,70,000
TOTAL	35,41,889

SCHEDULE C:-OTHER CHARITABLE OBJECTS -SPORT ACTIVITIES

PARTICULARS	AMOUNT
World Championship Exp (Registration and Kit Expenses)	53,42,393
World Championship Exp (Air Tickets)	46,69,556
South Asia Championship Exp (Registration and Kit Expenses)	20,06,049
South Asia Championship Exp (Air Tickets)	13,85,856
Medals & Trophies	87,900
T shirts	3,24,440
Asian C'ship-Expenses (Registration and Kit Expenses)	40,54,584
Asian C'ship-Expenses (Air Tickets)	8,45,351
TOTAL	1,87,16,129

SCHEDULE D:-JUDGES FEES

PARTICULARS	AMOUNT
Judges Card Renewal	60,000
Judges Exam Fees	1,30,000
TOTAL	1,90,000

SCHEDULE E:-SPONSORSHIP INCOME

PARTICULARS	AMOUNT
Sponsorship Mr India 2024	
- Guardian Healthcare Service	90,000
- Banoth Saideshwara	5,00,000
- Radhakrishna Pola	1,00,000
TOTAL	6,90,000



Handwritten signatures:
 [Signature] Shivan!

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE
MAHARASHTRA PUBLIC TRUSTS ACT.**

Registration No. F-40615

Name of the Public Trust :INDIAN BODY BUILDERS FEDERATION

For the period ending : 31st MARCH 2024

SR. NO.	CONTENTS	OBSERVATIONS
A	Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules	Yes
B	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
C	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
D	Whether all books,deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
E	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Not Applicable
F	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
G	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
H	The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
I	Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs. 5,000/-	No
J	Whether any money of the public trust has been invested contrary to the provisions of Sec. 35;	No
K	Alienations, if any of the immovable property have come to the notice of the auditor;	No
L	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No such instances were noted nor have been informed by the Trustees during the course of audit.
M	Whether the budget has been filed in the form provided by rule 16A ;	No
N	Whether the maximum and minimum number of the trustees is maintained ;	Yes
O	Whether the meetings are held regularly as provided in such instrument ;	Yes
P	Whether the minute books of the proceedings of the meeting is maintained ;	Yes
Q	Whether any of the trustees has any interest in the investment of the trust ;	No
R	Whether any of the trustees is the debtor or creditor of the trust ;	No
S	Whether the irregularities pointed by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Not Applicable
T	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assisstant Charity Commissioner.	Nil

For Bramhecha Modi & Co.
Chartered Accountants
FRN : 101591W


(Nitesh Ranka)
Partner
MEM. NO.: 180918


UDIN : 24180918BKELMT2995

Place: Mumbai
DATED : September 21, 2024



FOR INDIAN BODY BUILDERS FEDERATION


Ms. Hiral Sheth
(General Secretary)
Trustee


Mr. Atin Tiwari
(Treasurer)
Trustee

The Bombay Public Trust Act, 1950

Schedule IX-C

(Vide Rule -32)

Statement of income liable to contribution for the year ending 31st March 2024

Name of the Public Trust :INDIAN BODY BUILDERS FEDERATION

		Rs.	Rs.
I.	Income as shown in the Income & Expenditure A/c. (Schedule IX)		2,26,27,835.04
II.	Items not chargeable to Contribution under Section 58 and Rule 32 :		
	(a) Donations received from other Public Trust and Dharmadas	-	
	(b) Grants received from Government and Local authorities	-	
	(c) Interest on Sinking or Depreciation Fund	-	
	(d) Amount spent for the purpose of secular education	-	
	(e) Amount spent for the purpose of medical relief	-	
	(f) Amount spent for the purpose of veterinary treatment of animals	-	
	(g) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
	(h) Deduction out of income from lands used for agriculture purposes :-		
	(i) Land Revenue and Local Fund Cess	-	
	(ii) Rent payable to superior landlord	-	
	(iii) Cost of production, if lands are cultivated by the trust	-	
	(i) Deduction out of income from lands used for non-agriculture purposes :-		
	(i) Assessment, cesses and other Government or Municipal taxes	-	
	(ii) Ground rent payable to the superior landlord	-	
	(iii) Insurance premia	-	
	(iv) Repairs at 10 % of gross rent of building	-	
	(v) Cost of collection at 4 % of gross rent of buildings let out	-	
	(j) Cost of collection of income or receipts from securities, stocks, etc. at 1 % of such income	2,26,278.35	
	(k) Deductions on account of repairs in respect of buildings not rented and yeilding no income, 10 % of the estimated gross annual rent	-	2,26,278.35
	Gross Annual Income chargeable to contribution Rs.		2,24,01,556.69


Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

For Bramhecha Modi & Co.
Chartered Accountants
FRN : 101591W


(Nitesh Ranka)
Partner
MEM. NO.: 180918

FOR INDIAN BODY BUILDERS FEDERATION


Ms. Hiral Sheth
(General Secretary)
Trustee


Mr. Atin Tiwari
(Treasurer)
Trustee

UDIN : 24180918BKELMT2995

Place: Mumbai
DATED : September 21, 2024



THE MAHARASHTRA PUBLIC TRUST ACT, 1950
SCHEDULE IX-D
[Vide Rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report
under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Name of the Public Trust : INDIAN BODY BUILDERS FEDERATION

Sr. No.	Particulars			
1	PAN No. of Trust	AAATI7626L		
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	F-40615		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgment No.	Assessment Year
		i)	491775010511023 dated 31-10-2023	2023-24
		ii)	dated 30-09-2022 583391910300922	2022-23
		iii)	938492340170122 dated 17-01-2022	2021-22
4	PAN of all trustees	Sr. No.	Name of Trustee	PAN
		1	T V PAULY	AGRPP7579G
		2	PREMCHAND DEGRA	AALPD3312R
		3	SWAMY RAMESH KUMAR	AQRPS3442D
		4	SURENDER SHARMA	AZZPS7079P
		5	THUNDATHIL THULSI SUJANANANDA	ABHPT2140G
		6	ANOOP SINGH	AVIPS2073C
		7	HIRAL SHETH	BAYPS6822F
		8	CHETAN M PATHARE	AAAPP7910N
		9	NAVNEET SINGH	AQAPS6130M
		10	ATIN TIWARI	AEIPT4604D
		11	N RATAN SINGH	CEBPS7754G
		12	VISHWAS RAO	AJKPR6387E
		13	AJIT V. SIDDANAVAR	AFQPS9852K
		14	ARVIND SINGH	AJSPS0046F
		15	PREM SINGH YADAV	AAEPY6548H
		16	SUMITRA TRIPATHY	AAGPT3201J

For Bramhecha Modi & Co.
Chartered Accountants
FRN : 101591W



(Nitesh Ranka)
Partner
MEM. NO.: 180918

UDIN : 24180918BKELMT2995

Place: Mumbai
DATED : September 21, 2024



FOR INDIAN BODY BUILDERS FEDERATION



Ms. Hiral Sheth
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Trustee



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